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TCC releases 2023 Economic Outlook: Serious risks for U.S. economy as recession looms What leaders can do to not destroy corporate value

MENLO PARK, Calif., Jan. 10, 2023 – Supply chain funding company Trade Capital Corporation (TCC) today released its 2023 Economic Outlook, warning of a serious risks to the economy as the U.S. appears headed for a recession in 2023, facing, among other risks, inflation and demand compression. The report also details how corporate leaders can mitigate risks and increase resiliency.

TCC makes 20 predictions for the year ahead, including muted growth for U.S. GDP, new opportunities in global trade with Emerging Markets thanks to a restructuring in supply chains, and continued disruptions of crucial supply chains amid instability as the Russo-Ukraine war drags into a second year. Corporate executives now must contend with pressures on energy prices, higher interest rates, and inflation.

[Read the full TCC 2023 Economic Outlook](#)

“At TCC we believe ‘cash is king’. Companies need to get back to basics in these uncertain times, hedge against risks and rising prices. We see our clients want to advance purchases and their suppliers want to get paid faster. Executives would do well to embrace capital-efficient business models and preserve liquidity now, and TCC is uniquely positioned to provide both funding and supply chain efficiencies,” said Sanjay Bonde, TCC’s co-founder and CEO.

Mr. Bonde will host a discussion on how leaders can take strategies to succeed in the new economic reality at TCC’s upcoming online event:

TCC Leadership Series

“How to not destroy corporate value in 2023”

Thursday, February 2, 2023 at 8 AM PST / 11 AM EST

with distinguished panelists

Dr. Yossi Feinberg, Professor of Economics, The Adadams Distinguished Professor of Management at Stanford Graduate School of Business

Aris Kekedjian, former CEO of Icahn Enterprises; former CIO at GE; Chairman and CEO of Trinity Biotech

Space is limited. [Reserve your seat now.](#)

About TCC

TCC and its wholly-owned trading arm TradeCo deliver Capital as a Service (CaaS) in an integrated supply chain technology platform. TCC's CaaS™ solution offers access to cash flow, providing manufacturers with liquidity and capital efficiency – while its end-to-end technology platform enables procurement, logistics, warehousing, track and trace, planning and forecasting as well as integration with third-party logistics providers to deliver comprehensive, end-to-end supply chain services. TCC's *CaaS Wallet*™ business suite of solutions includes the *Inventory Card*™, *Factoring Card*™ and *SupplierPay Card*™ to monetize and secure inventory, accelerate supplier payments and create more resilient supply chain ecosystems.

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