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## **1TCC appoints new CFO and welcomes strategic advisors from finance, technology and supply chain finance to drive growth and innovation**

MENLO PARK, Calif., May 11, 2023 – Leading [supply chain technology platform 1TCC™](#) today announced the appointment of its new Chief Financial Officer and three new strategic advisors to its leadership team. These formidable leaders will provide valuable insights and expertise to guide the fintech company's growth and innovation in the inventory funding and holding space.

Kulashekar Raghavan has been appointed Chief Financial Officer of 1TCC™, replacing Michael C. Doran, who will assume the role of Chief Revenue Officer, effective immediately.

Raghavan brings with him more than 30 years of experience in finance, accounting, and compliance. Before joining 1TCC™, Raghavan served as the CFO at Bristlecone, a supply chain transformation consultancy, where he was a key contributor to the company's expansion and profitability. He has also held key roles in finance and audit at Mahindra & Mahindra Ltd., a multinational industrial business conglomerate. He holds a Bachelor of Commerce and is a Chartered Accountant with the Institute of Chartered Accountants of India.

"I am thrilled to join 1TCC and contribute to its mission of providing efficient and capital-effective supply chains. I look forward to leveraging my experience to support the company's growth and profitability and help drive the achievement of its strategic objectives," said Raghavan on his appointment.

1TCC™ named portfolio executive Vish Patel as a Strategic Advisor for Capital Markets and Funding Strategy. With a career spanning more than 20 years in fixed-income debt markets and credit investments, Patel brings a wealth of expertise in global debt markets, asset management, business development, and client relations. He previously held positions at Franklin Templeton; BlackRock; and Loomis, Sayles & Company.

Eric Allmendinger has been appointed as a Technology and Product Management Strategy Advisor. With more than two decades of expertise in fixed-income structuring roles at tier 1 banks, COO roles at fixed-income trading fintechs, and product management at a supply chain finance platform, Allmendinger brings valuable experience in strategic planning, operations management, stakeholder engagement, client relationship management, process development, and process improvements.

LiquidX co-founder Jesse Bornstein joins 1TCC™ as a advisor for Platform & Commercial Strategy. He helped LiquidX grow traded volume to over \$25B and managed client relationships with large financial institutions and Fortune 500 corporations. Bornstein also spearheaded the launch of the trade finance business within Nomura Securities' Global Markets franchise, where he drove the adoption and implementation of financial technology as well as deal origination, underwriting, and execution.

"We are excited to welcome Kulashekar, Vish, Jesse, and Eric to the team," said Sanjay Bonde, CEO of 1TCC™. "Their extensive finance, technology and platform expertise positions 1TCC™ as a unique inventory funding platform to deliver working capital efficiency and mitigate operational risks. This is critical for all our clients who seek cost-efficient capital and resiliency to drive shareholder value."

### **About 1TCC™**

1TCC™ delivers capital-efficient supply chains in an integrated supply chain technology platform. Our Capital as a Service (*CaaS™*) solution offers access to cash flow, providing manufacturers with liquidity. Our 1TCC™ end-to-end technology platform enables procurement, logistics, warehousing, track, and trace, planning, and forecasting as well as integration with third-party logistics providers to deliver comprehensive supply chain services. The 1TCC™ *CaaS Wallet™* business suite of solutions includes the *Inventory Card™*, *Factoring Card™*, and *SupplierPay Card™* to monetize and secure inventory, accelerate supplier payments, and create more resilient supply chain ecosystems. 1TCC™ is a trade name of Trade Capital Corporation, a Delaware corporation.

For more information, please visit:

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